

Statutory Instrument No. 24 of 1972

THE EXCHANGE CONTROL LAW, 1964
(21 of 1964)

THE EXCHANGE CONTROL (AMENDMENT) REGULATIONS, 1972

(Published on the 14th April, 1972)

ARRANGEMENT OF REGULATIONS

REGULATION

1. Citation
2. Amendment of regulation 13 of L.N. 63 of 1965
3. Amendment of regulation 15 of L.N. 63 of 1965

Regulations made by His Excellency the President in exercise of the powers conferred upon him by section 3 of the Exchange Control Law, 1964, and of all other powers thereunto him enabling.

1. These Regulations may be cited as the Exchange Control (Amendment) Regulations, 1972, and shall be read and construed as one with the Exchange Control Regulations, 1965, hereinafter referred to as the principal Regulations. Citation

2. Regulation 13 of the principal regulations is amended by the insertion therein immediately after subregulation (1) thereof of a new subregulation as follows — Amendment
of regulation
13 of L.N.
63 of 1965

“(1A) The Minister may exempt any person from compliance with the provisions of subregulation (1) to such extent and subject to such conditions as he may deem fit and may at any time modify or withdraw such exemption.”.

3. Regulation 15 of the principal regulations is amended by the insertion immediately after subregulation 2 (b) thereof of a new paragraph as follows — Amendment
of regulation
15 of L.N.
63 of 1965

“(c) The Minister may exempt any person from compliance with the provisions of subparagraph (a) to such extent and subject to such conditions as he may deem fit and may at any time modify or withdraw such exemption.”.

Dated this 4th day of April, 1972.

P.L. STEENKAMP,
*Administrative Secretary,
Office of the President.*